

MEDIUM TERM FINANCIAL PLAN						
Appendix B						
	2024/25	2025/26	2026/27	2027/28	2028/29	Ref
	£'000	£'000	£'000	£'000	£'000	
SERVICES BASE BUDGET	93,248	98,141	101,400	104,512	109,786	
Inflation						
- Pay (excl DSG funded, incl inc pension cont)	794	811	836	861	886	1
- Direct utility costs (water, gas, electricity)	17	33	34	34	35	
- Contract inflation (incl AfC and Optalis pay)	5,361	3,172	3,267	3,364	3,465	2
- Miscellaneous inflation	283	282	291	299	308	
- Fees & charges	(2,397)	(693)	(707)	(721)	(736)	
- Adult Social Care client charges	(761)	(251)	(257)	(264)	(270)	
Growth	9,651					
Savings (excl savings in non-service budgets)	(7,460)	0	0	0	0	
Changes in govt grants in net cost of services	(421)	0	0	0	0	
Impact of savings / growth agreed prior years	(175)	(666)	(664)	(223)	130	
Service Base Budget Before Savings	98,141	100,830	104,198	107,863	113,606	
Budget surplus / (gap)	0	570	314	1,923	532	
Service Net Expenditure	98,141	101,400	104,512	109,786	114,137	
NON-SERVICE BUDGETS						
Contingency Budget	2,000	2,000	2,000	2,000	2,000	
Interest received	(881)	(749)	(691)	(567)	(564)	
Interest paid	8,984	9,410	9,183	7,923	7,876	
Minimum revenue provision	4,132	4,637	5,233	4,761	4,251	
Environment Agency Levy	168	168	168	168	168	
Pension costs including past deficit	4,501	4,681	4,681	4,681	4,681	
Total Non-Service Budget	18,904	20,147	20,574	18,966	18,412	
TOTAL EXPENDITURE	117,045	121,547	125,086	128,752	132,549	
NON-COUNCIL TAX FUNDING						
NNDR	(15,095)	(15,094)	(15,094)	(15,094)	(15,094)	
Income from trading companies	(260)	(260)	(260)	(260)	(260)	
Non-ringfenced grants	(10,448)	(10,460)	(10,460)	(10,460)	(10,460)	
Trfr (surplus)/deficit Collection Fund - C Tax	633	750	750	750	750	
Trfr (surplus)/deficit Collection Fund - B Rates	(2,404)					
Transfer to (from) earmarked reserves	1,631	0	0	0	0	
Transfer to (from) general reserves	0	0	0	0	0	
Total non-council tax funding	(25,943)	(25,064)	(25,064)	(25,064)	(25,064)	
COUNCIL TAX	(90,888)	(94,947)	(98,486)	(102,153)	(105,950)	
- Increased income from single person discount	(214)	(214)	(214)	(214)	(214)	
- Increased income Council Tax relief scheme	0	(48)	(48)	(48)	(48)	
- Second homes	0	(1,274)	(1,274)	(1,274)	(1,274)	
TOTAL FUNDING	(117,045)	(121,547)	(125,086)	(128,752)	(132,549)	
COUNCIL TAX	£	£	£	£	£	
Adult Social Care Precept	186.84	186.84	186.84	186.84	186.84	
Council Tax at Band D	1,097.30	1,135.70	1,175.24	1,215.97	1,257.91	
Special Expenses	36.66	37.76	38.89	40.05	41.25	
Total Council Tax	1,320.80	1,360.30	1,400.97	1,442.86	1,486.00	
	No. Band D properties	No. Band D properties	No. Band D properties	No. Band D properties	No. Band D properties	
Council Taxbase	69,743	70,243	70,743	71,243	71,743	3
Unparished Taxbase	36,246	36,746	37,246	37,746	38,246	3

ASSUMPTIONS

CTAX increase (%)	2.99%	2.99%	2.99%	2.99%	2.99%
Adult Social Care precept (%)	2.00%	0.00%	0.00%	0.00%	0.00%
Pay inflation (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Utility inflation (%)	1% - 3%	2.00%	2.00%	2.00%	2.00%
Contract inflation (%)	Actual	4.00%	4.00%	4.00%	4.00%
Miscellaneous inflation (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Fees & charges inflation (%)	Actual	2.00%	2.00%	2.00%	2.00%
Adult Social Care Income (usually related to state per	Actual	2.50%	2.50%	2.50%	2.50%
Growth in tax base (Band D properties)	Actual	500	500	500	500

NOTES

1. Pay inflation excludes staff in Optalis and AfC.
2. Contract inflation includes pay inflation related to Optalis and AfC staff.
3. Assumes growth in taxbase Band D properties - see assumptions above.